



SAVANT ENERGY

SUSTAINABLE UTILITY SOLUTIONS

CASE STUDY #1




NEW EMBEDDED NETWORK DEVELOPMENT

The establishment of Embedded Networks for Power, Bulk Hot Water and Gas in a new apartment complex development.

The Client:

At the planning stage for an Adelaide apartment complex developed during 2017, Savant Energy was engaged to explain the benefits of embedded networks for the Developer and the future benefits for the Body Corporate (BC), apartment owners and tenants.

These benefits were:

-  Reduced construction costs for the Developer.
-  Reduced Body Corporate costs, providing significant marketing benefits for the Developer.
-  The transfer of financial benefits to the Strata Manager/Body Corporate (BC) and, as a result, to the owners/tenants.

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The Process:

The steps to implement these embedded networks were relatively simple and took the administrative burden and costs away from the Developer, while providing cost savings and simplifying ongoing processes for the Body Corporate.

- /// Savant Energy purchased the ownership rights for the embedded networks from the Developer at an upfront purchase price, including procurement of the bulk hot water plant.
- /// Savant Energy supplied and installed electricity for all apartments and common areas.
- /// Savant Energy supplied and installed hot water meters for all apartments and common areas.
- /// Savant Energy along with the network provider and the electrical engineers, minimised the network connection costs for the developer.
- /// Once the Strata Manager was assigned and the complex was up and running, Savant Energy coordinated the paperwork for all new tenant and owner occupiers, along with meetings to ensure a smooth transition into their new apartments.

The Outcome

- /// Savant Energy acquired ownership rights of the Embedded Networks from the Developer at an upfront purchase price, reducing construction costs for the Developer by approximately **\$348,000**.
- /// Savant Energy supplied tenancy retail meters for power and hot water.
- /// Savant Energy now operates the Bulk Hot Water Network including maintenance and replacement when required, reducing strata fees by **\$15,400 + GST** per annum.
- /// All metering, billing and collection processes for energy (electricity and gas) on-sold to residents, common areas and retail outlets are the responsibility of Savant Energy.
- /// Savant Energy is responsible for the payment of electricity supplied to the apartment complex and natural gas supplied to the Bulk Hot Water plant and tenancies. This also includes negotiation of wholesale supply contracts and network provider as well as tariffs.
- /// This ensures the building is maximising price opportunities to buy electricity while making sure network tariffs are minimised.
- /// Savant Energy rates are guaranteed to remain competitive in the market, meaning new tenants will always pay a fair price for their consumption.
- /// Savant Energy does not outsource **any** of its business processes. Our responsive customer service team is Australian-based. Our key stakeholders are provided with a dedicated Account Manager, ensuring a smooth transition of tenants and owners into the building.
- /// All **financial risk** for the supply and retailing of energy sits with Savant Energy - removing any **financial risk** from the BC.