



SAVANT ENERGY

SUSTAINABLE UTILITY SOLUTIONS

CASE STUDY #5

EXISTING EMBEDDED POWER NETWORK

The Client:

Located in Bowden on the fringe of Adelaide's CBD, this apartment complex comprises 44 tenancies and a common area. The building had an established Embedded Power Network (EPN) managed by the Strata Manager, however the Body Corporate was looking to reduce the associated risk and financial cost.

The Challenge:

- The required retail and network exemptions were not in place with the Australian Energy Regulator (AER) putting the Body Corporate at serious risk of non-compliance with the AER. In this unprotected position - without a registration for an EPN exemption- the Body Corporate was exposed to potential of fines of up to \$20,000 per metering point.
- The Strata Manager was also responsible for the added burdens of meter reading, billing and collections for the electricity for all tenancies. The added work and responsibility in managing the network resulted in higher strata fees.
- All financial responsibility and risk sat with the Body Corporate.
- The Strata Manager responsible for managing the sourcing and contracting of the electricity supply to the EPN was faced with increasing complexities of the energy market. The Body Corporate felt the time was right to access more expert energy market knowledge to deliver optimal cost saving solutions.

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The Solution:

- /// Savant Energy was engaged to take over the management of the existing EPN for an initial five-year term.
- /// Savant Energy immediately ensured the EPN was compliant with all AER rules and regulations, and eliminated any financial risk for the Body Corporate.
- /// With this new agreement in place, the Body Corporate and tenants can now expect a discount of at least 10 per cent off the standing market rate.

The Outcomes:

- /// When Savant Energy took over the management of the existing EPN, the risks were minimised and the Strata Manager was relieved of the extra administrative burden the EPN had created.
- /// Savant Energy is now responsible for the maintenance of the existing meters and all other utility-related administration functions such as meter reading, billing and collections, potentially reducing strata fees.
- /// The discount offered to the Body Corporate and tenants exceeded anything on the market at the time of the proposal.
- /// Unlike its competitors, Savant Energy doesn't charge a meter connection fee, ensuring the transition ran smoothly.
- /// The Strata Manager and tenants were impressed with the customer service provided by Savant Energy. Their designated Account Manager kept everyone informed of the progress and the locally-based customer service team responded to all enquiries promptly.